



**THE CORPORATION OF THE
TOWNSHIP OF TAY**

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MEDIA RELEASE

FOR IMMEDIATE RELEASE

Date: March 27, 2024

Time: 2:45 p.m.

Tay Township Council Approves 2024 Budget

Tay, Ontario – On March 21, 2024 Tay Township Council approved the Township's 2024 budget that includes \$11.7 million in taxation and \$6.4 million in water & wastewater rates and levies.

Tay Township's municipal tax increase for 2024 is 4.56%. The overall residential property tax bill impact for 2024, including County and Education taxes, is estimated at a 3.76% increase over 2023. For a median single-family detached residence in Tay Township assessed at \$219,000 this will mean an estimated increase of \$7.82/month.

The Township's annual budget also includes funding from reserves, grants, development charges and investments which all contribute to funding municipal services and construction projects. In 2024 Tay has planned to undertake \$35.2 million in capital projects. While water rates have remained the same in 2024 as they were in 2023, wastewater system users have seen a 4.1% increase to rates or \$3.50/month for a single-family home.

Mayor Ted Walker noted that "Council and staff have diligently collaborated to develop a budget that delivers to the needs of our residents. Council is confident that a balance has been achieved and remains dedicated to seeking efficiencies and innovations for the benefit of our community."

Budget Highlights

Tay Shore Trail Signage Update

Signs along the Tay Shore Trail will be updated in 2024, helping to keep this popular trail in top shape for all users.

Waverley Park Rink Boards & Rink Surface

Replacement of the current rink boards and rink surface to further enhance Waverley Park.

Parks and Recreation Master Plan

The Parks and Recreation Master Plan will provide a comprehensive roadmap for the development, enhancement, and maintenance of parks and recreational facilities within our community, ensuring efficient resource allocation, improved recreational opportunities, and enhanced quality of life for residents.

Fire Master Plan

The Fire Master Plan will offer a strategic blueprint for optimizing fire prevention, emergency response, and public safety measures within our Community for a 10 year window. This plan will help allocate resources effectively, identify vulnerabilities and enhance preparedness.

Water and Wastewater Rate Study and Master Plan

These studies will aim to update the analysis for current capital and operating forecasts, costing for lifecycle requirements (asset management), current volumes and customer base. Through this process the study will recommend water and wastewater rates over a ten-year period and beyond.

Tay Township is committed to delivering responsive and cost-effective municipal services and infrastructure that provide for the long-term economic, social and environmental well-being of its residents and community.

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