

STAFF REPORT

TO: Mayor, Deputy Mayor & Councillors
FROM: Joanne Sanders, Director of Finance
DATE: November 25, 2009
SUBJECT: **2009 Preliminary Operating and Capital Budget**

Monday afternoon the CAO and department heads met to discuss what if any additional reductions could be made to the 2009 budget in view of the economic times and the proposed 7.6% increase.

The following items listed are a result of that meeting:

Training	\$5,000.00	
Mileage	\$1,850.00	
Land Sales	8,300.00	(reduce transfer to reserve so all costs relating to sale of land are paid out of proceeds).
Transfer to Election	\$5,000.00	(reduced to 10,000)
Hall #5 painting	\$1,100.00	
Septic Re-inspection Program	\$35,000.00	(proposed to implement with staff)
Community Improvement Plan	\$10,000.00	
Transfer to Building Expansion	\$50,000.00	
Emergency Control Center	\$3,000.00	(Can meet requirement in house)
Penalties and Interest	\$10,000.00	(based on 2008 can increase revenue)
	<u>\$129,250.00</u>	

These reductions bring the total Committee Summaries to \$6,659,314 or a 5.55% increase over 2008. With the additional revenue from new assessment of \$100,885, the percentage increase goes down to 3.95%.

These items can be looked at again in the spring when the policing and grant figures are known.

Respectfully Submitted

Joanne Sanders
Treasurer