

Corporation of The Township of Tay - Annual Statement of Development Charges and Parkland Dedication
Treasurer's Statement under Section 43 of the Development Charge Act, 1997 and the Planning Act, and the Township's Development Charge Bylaws
For the Year End December 31, 2020

	1-1-9002-084-0281	1-1-9002-084-0282	1-1-9002-084-0291/0283	1-1-9002-084-0284	1-1-9002-084-0285	1-1-9002-084-0286	1-1-9002-084-0290	1-1-9002-085-0287		
	General Government	Services Related To A Highway	Parks & Recreation	Library	Wastewater/Sewer	Water	Fire Protection	Total Development Charges	Reserve Park Fund	
Opening Balance, January 1, 2020	\$37,129.51	\$301,699.64	\$394,295.58	\$7,852.71	\$294,977.53	\$450,287.36	\$22,691.61	\$1,508,933.94	\$66,335.68	
Revenues:										
Development Charge Collections	\$21,501.00	\$125,463.85	\$67,088.00	\$29,210.00	\$298,066.00	\$194,615.65	\$62,587.00			
Accrued Interest	\$503.64	\$3,553.45	\$4,511.88	\$226.81	\$3,656.86	\$4,735.18	\$571.30		\$4,368.25	
Amount Transferred From Capital Funds										
	\$59,134.15	\$430,716.94	\$465,895.46	\$37,289.52	\$596,700.39	\$649,638.19	\$85,849.91	\$2,325,224.56	\$70,703.93	
Expenses:										
Amounts Transferred to Capital:										
2020 Capital Roads Program		-\$148,183.26								
Trail Development										
Library Collection Materials				-\$8,325.00						
Victoria Harbour WWTP Debt Repayment					-\$81,160.00					
Port McNicoll WWTP Debt Repayment					-\$100,186.00					
VH WWTP Design					-\$1,842.56					
Water Treatment Debt Repayment						-\$650,150.11				
Amounts Transferred to Operating:										
Official Plan (41%)	-\$2,057.45									
Development Charge Background Study (84%)										
Closing Balance, December 31, 2020 (Including Committed Funds)	\$57,076.70	\$282,533.68	\$465,895.46	\$28,964.52	\$413,511.83	-\$511.92	\$85,849.91	\$2,325,224.56	\$70,703.93	
Committed as of December 31, 2020										
Balance as of December 31, 2020 (Non-Committed)	\$57,076.70	\$282,533.68	\$465,895.46	\$28,964.52	\$413,511.83	-\$511.92	\$85,849.91	\$1,333,320.18	\$70,703.93	

The Municipality is compliant with s.s.59.1 (1) of the Development charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Township of Tay Development Charge Capital Fund Transfers For the Period of January 1, 2020 to December 31, 2020

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
General Government Services						
Development Charge Background Study	2023	\$ 30,000	\$ 27,000			\$ 10,440.70
Development Charge Background Study	2028	\$ 30,000	\$ 27,000		-\$16,559.30	\$ 27,000.00
Master Servicing Plan	2019-2023	\$ 50,000	\$ 22,500			\$ 22,500.00
Master Servicing Plan	2024-2028	\$ 50,000	\$ 22,500			\$ 22,500.00
Official Plan and Zoning Bylaw Review	2024-2028	\$ 110,000	\$ 99,000		-\$12,505.83	\$ 86,494.17
			\$ 198,000			\$ 168,934.87
Development Charge Reserve Balance						\$ 57,076.70

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Library Services						
Library -Expansion into Harbour Shores/Accountant's Office	2019-2020	\$ 100,000	\$ 90,000			\$ 90,000.00
Additional Library Materials	Various	\$ 114,300	\$ 114,300		-\$26,699.10	\$ 87,600.90
						\$ 177,600.90
Development Charge Reserve Balance						\$28,964.52

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Fire Services						
Old Fort Firehall Principal	2019-2028	\$ 1,075,567	\$ 347,858			\$ 347,858.00
Old Fort Firehall Interest	2019-2028	\$ 446,651	\$ 274,786			\$ 274,786.00
Aerial Truck	2028	\$ 675,000	\$ 300,000			\$ 300,000.00
Fire Training Grounds	2028	\$ 300,000	\$ 22,125			\$ 22,125.00
Firehall Expansion in Port McNicoll	2028	\$ 2,000,000	\$ 888,888			\$ 888,888.00
Fireboat	2028	\$ 250,000	\$ 18,438			\$ 18,438.00
Off Road Side by Side	2028-2028	\$ 30,000	\$ 2,213			\$ 2,213.00
			\$ 1,854,308			\$ 1,854,308.00
Development Charge Reserve Balance						\$85,849.91

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Parks & Recreation						
Parks and Trails Development	2024-2028	\$ 240,000	\$ 108,000		-\$27,579.49	\$ 80,420.51
Provision for Vehicle and Minor Capital	2019-2023	\$ 50,000	\$ 45,000		-\$14,466.67	\$ 30,533.33
Provision for Vehicle and Minor Capital	2024-2028	\$ 50,000	\$ 45,000		-\$34,123.91	\$ 10,876.09
Additional Parking Lot	2019-2020	\$ 100,000	\$ 90,000			\$ 90,000.00
Trail Extension - Trestle Trail along Ney into Port McNicoll	2022-2024	\$ 120,000	\$ 54,000			\$ 54,000.00
Recreation Masterplan	2020	\$ 35,000	\$ 31,500			\$ 31,500.00
Park Programming	2020-2028	\$ 550,000	\$ 495,000			\$ 495,000.00
Bridgeview Park - Desing/options for Community Space	2022	\$ 20,000	\$ 1,134			\$ 1,134.00
First Avenue Trail	2024-2025	\$ 120,000	\$ 54,000		-\$54,000.00	\$ -
Hard Surface Rink	2022	\$ 100,000	\$ 5,670			\$ 5,670.00
			\$ 929,304			\$ 799,133.93
Development Charge Reserve Balance						\$465,895.46

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Services Related to A Highway & Public Works						
Plow Truck	2028	\$ 250,000	\$ 250,000			\$ 250,000.00
Old Fort Firehall Principal (PW Storage)	2019-2028	\$ 1,075,567	\$ 347,858			\$ 347,858.00
Old Fort Firehall Interest (PW Storage)	2019-2028	\$ 446,651	\$ 274,786			\$ 274,786.00
Provisions for Growth Related Road Works	Various	\$ 16,064,984	\$ 1,184,816		-\$469,191.86	\$ 715,624.14
Bridge Expansion	2021	\$ 1,360,000	\$ 100,302			\$ 100,302.00
Sidewalk Expansion	2019	\$ 172,000	\$ 159,315			\$ 159,315.00
			\$ 2,317,077			\$ 1,847,885.14
Development Charge Reserve Balance						\$282,533.68

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Wastewater Services						
Master Servicing Plan	2019	\$ 100,000	\$ 100,000			\$ 100,000.00
Port McNicoll WWTP Principal & Interest	2019-2027	\$ 831,254	\$ 673,319		-\$300,558.00	\$ 372,761.00
Victoria Harbour WWTP Principal & Interest	2019-2031	\$ 1,917,689	\$ 1,917,689		-\$243,480.08	\$ 1,674,208.92
Phase 2 Design	2019	\$ 500,000	\$ 155,000	\$ 54,250	-\$1,842.56	\$ 207,407.44
Phase 2 Construction	2021-2022	\$ 9,000,000	\$ 2,790,000	\$ 976,500		\$ 3,766,500.00
			\$ 5,636,008	\$ 1,030,750		\$ 6,120,877.36
Development Charge Reserve Balance						\$ 413,511.83

	Timing	Gross Project Cost	DC Eligible Portion	Post-Period Capacity to be carried forward	To Date Eligible Spending	Balance to be funded from Development Charges Collected
Water Services						
Master Servicing Plan	2019	\$ 100,000	\$ 100,000			\$ 100,000.00
Phase 2 WTP Engineering	2019	\$ 200,000	\$ 184,000	\$ 64,400	-\$31,283.64	\$ 217,116.36
Phase 2 WTP Construction	2020	\$ 1,400,000	\$ 1,288,000	\$ 450,800		\$ 1,738,800.00
New Standpipe	2024	\$ 4,000,000	\$ 1,120,000	\$ 392,000		\$ 1,512,000.00
Additional Modules from LTFP	2019	\$ 80,000	\$ 8,000			\$ 8,000.00
Phase 1 WTP Debt Interest & Principal	2019-2031	\$ 1,127,109	\$ 1,127,109		-\$831,480.29	\$ 295,628.71
			\$ 3,827,109	\$ 907,200		\$ 3,871,545.07
Development Charge Reserve Balance						\$ 413,511.83