Corporate of The Township of Tay
Treasurer's Statement under Section 43 of the Developmnet Charge Act, 1997
For the Year End December 31, 2025

	1-1-9002-084-0281	1-1-9002-084-0282	1-1-9002-084-0291/0283	1-1-9002-084-0284	1-1-9002-084-0285	1-1-9002-084-0286	1-1-9002-084-0290		1-1-9002-085-0287	1-1-9002-084-0280
	General Government	**Services Related To A Highway**	**Parks & Recreation**	**Library**	**Wastewater/Sewer**	**Water**	**Fire Protection**	**Total Development Charges**	**Reserve Park Fund**	**D/C Payable/Interest**
Opening Balance, January 1, 2025	**$63,512.26**	**$330,701.47**	**$657,822.80**	**$43,209.23**	**$148,919.07**	**$100,499.06**	**$120,263.18**	**$1,464,927.07**	**$245,208.38**	**$129,749.40**
Revenues:										
Development Charge Collections	$21,839.00	$67,567.50	$30,303.50	$1,779.00	$75,582.00	$41,708.00	$27,789.50		$46,550.00	
Accrued Interest	$1,388.16	$14,089.34	$19,201.86	$818.54	$506.78	$9,445.42	$6,525.15		$7,607.92	
Amount Transferred From Capital Funds										
	$86,739.42	**$412,358.31**	**$ 707,328.16**	**$ 45,806.77**	**$225,007.85**	**$151,652.48**	**$ 154,577.83**	**$1,783,470.82**	**$ 299,366.30**	**$ 129,749.40**
Expenses:										
Amounts Transferred to Capital:										
2024 Capital Roads Program		($101,944.00)								
Rosemount Bridge										
Trail Development										
Library Collection Materials				($7,645.65)						
Victoria Harbour WWTP Debt Repayment					($123,596.64)					
Port McNicoll WWTP Debt Repayment					($81,160.00)					
Victoria Harbour WWTP Phase 2										
Water Treatment Debt Repayment						($90,665.18)				
Old Fort Firehall Debenture Repayment							($107,276.40)			
Amounts Transferred to Operating:										
2024 Development Charge Background Study										
Closing Balance, December 31, 2025 (Including Committed Funds)	**$86,739.42**	**$ 310,414.31**	**$707,328.16**	**$38,161.12**	**$ 20,251.21**	**$60,987.30**	**$47,301.43**	**$1,783,470.82**	**$299,366.30**	**$129,749.40**
Committed as of December 31, 2025										
Balance as of December 31, 2025 (Non-Committed)	**$86,739.42**	**$310,414.31**	**$707,328.16**	**$38,161.12**	**$ 20,251.21**	**$60,987.30**	**$47,301.43**	**$1,271,182.95**	**$299,366.30**	**$129,749.40**

The Municipality is compliant with s.s.59.1 (1) of the Development charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

General Government Services	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Provision for Two Five-Year Official Plan Updates and Reviews	2024-2033	$ 120,000	$ 60,000	$0.00		$0.00	$60,000.00
Provision for Two Five-Year Zoning By-Law Updates and Review	2024-2033	$ 120,000	$ 60,000	$0.00		$0.00	$ 60,000.00
Provision for Two Development Charges Background Studies	2024-2033	$ 120,000	$ 120,000	($41,595.94)	$0.00	($41,595.94)	$ 78,404.06
			$ 240,000				**$ 198,404.06**
Development Charge Reserve Balance							**$ 86,739.42**

Library Services	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Additional Library Materials	Various	$ 114,300	$ 114,300	($12,019.10)	($7,645.65)	($19,664.75)	$ 94,635.25
							$ 94,635.25
Development Charge Reserve Balance							**$38,161.12**

Fire Services	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Old Fort Firehall Principal & Interest	2024-2033	$ 1,522,218	$ 1,060,940	($107,276.40)	($107,276.40)	($214,552.80)	$ 846,387.20
Fire Training Grounds	2026-2027	$ 500,000	$ 36,574	$0.00		$0.00	$ 36,574.00
Fire Service Master Plan	2024-2033	$ 35,000	$ 28,000	$0.00		$0.00	$ 28,000.00
Community Risk Assessement	2024-2033	$ 15,000	$ 7,500	$0.00		$0.00	$ 7,500.00
Off Road Side by Side	2028-2028	$ 45,000	$ 45,000	$0.00		$0.00	$ 45,000.00
			$ 1,178,014				**$ 963,461.20**
Development Charge Reserve Balance							**$47,301.43**

Parks & Recreation	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Tay Community Rink Changeroom Addition	2024-2024	$ 840,000	$ 840,000	$0.00		$0.00	$ 840,000.00
Parks and Trails Development	2024-2033	$ 600,000	$ 300,000	$0.00		$0.00	$ 300,000.00
Oakwood Park Additional Parking Lot	2024-2033	$ 120,000	$ 120,000	$0.00		$0.00	$ 120,000.00
Trail Extension - Trestle Trail along Ney into Port McNicoll	2028-2028	$ 150,000	$ 150,000	$0.00		$0.00	$ 150,000.00
First Avenue Trail	2024-2025	$ 60,000	$ 60,000	$0.00		$0.00	$ 60,000.00
Provision for Vehicle Additions	2024-2033	$ 50,000	$ 50,000	$0.00		$0.00	$ 50,000.00
Parks & Recreation Master Plan Updates	2024-2033	$ 100,000	$ 80,000	$0.00		$0.00	$ 80,000.00
			$ 1,600,000				**$ 1,600,000.00**
Development Charge Reserve Balance							**$707,328.16**

Services Related to A Highway & Public Works	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Provisions for Growth Related Road Work	2024-2033	$ 15,000,000	$ 1,097,230	$0.00	($101,944.00)	$0.00	$ 1,097,230.00
Addition of 2 Bays to Public Works Garage	2025-2025	$ 840,000	$ 840,000	$0.00		$0.00	$ 840,000.00
Additional Vehicles	2024-2033	$ 470,000	$ 470,000	$0.00		$0.00	$ 470,000.00
Transportation Master Plan 5-Year Updates	2024-2033	$ 100,000	$ 80,000	$0.00		$0.00	$ 80,000.00
Stormwater Master Plan 10-Year Update	2024-2033	$ 75,000	$ 60,000	$0.00		$0.00	$ 60,000.00
Fuel Tank Additions	2024-2024	$ 300,000	$ 150,000	$0.00		$0.00	$ 150,000.00
			$ 2,697,230				**$ 2,697,230.00**
Development Charge Reserve Balance							**$310,414.31**

Wastewater Services	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Port McNicoll WWTP Principal & Interest	2024-2027	$ 402,004	$ 313,804	($123,686.60)	($81,160.00)	($123,686.60)	$ 190,117.40
Victoria Harbour WWTP Principal & Interest	2024-2033	$ 2,697,828	$ 2,697,828	($81,160.00)	($123,596.64)	($81,160.00)	$ 2,616,668.00
Wastewater Master Plan 5 Year-Updates	2024-2033	$ 100,000	$ 80,000	$0.00		$0.00	$ 80,000.00
Victoria Harbour WWTP Phase 2 WWTP	2024-2025	$ 37,300,000	$ 18,650,000	$0.00		$0.00	$ 18,650,000.00
Victoria Harbour WWTP Phase 2 Debenture Interest Costs	2021-2022	$ 6,421,000	$ 6,421,000	$0.00		$0.00	$ 6,421,000.00
			$ 28,162,632				**$ 27,957,785.40**
Development Charge Reserve Balance							**$ 20,251.21**

Water Services	Timing	Gross Project Cost	DC Eligible Portion	To Date Eligible Spending	Current Year spending	To Date Eligible Spending Including Current Year	Balance to be funded from Development Charges Collected
Phase 1 WTP Debt Principal & Interest	2024-2033	$ 906,792	$ 906,792	($63,799.18)	($90,665.18)	($63,799.18)	$ 842,992.82
Phase 2 Construction	2024-2024	$ 4,170,000	$ 3,325,567	$0.00		$0.00	$ 3,325,567.00
Water Master Plan 5-Year Updates	2024-2033	$ 70,000	$ 56,000	$0.00		$0.00	$ 56,000.00
Hydrogeological Study	2024-2033	$ 120,000	$ 120,000	$0.00		$0.00	$ 120,000.00
New Standpipe	2027-2027	$ 10,000,000	$ 2,800,000	$0.00		$0.00	$ 2,800,000.00
			$ 7,208,359				**$ 7,144,559.82**